

The background of the slide features a religious icon of the Sacred Heart of Jesus. It depicts a human heart, colored in a vibrant red, with a golden cross positioned directly above it. The heart and cross are surrounded by a brilliant, golden glow that radiates outwards in numerous fine lines, creating a halo effect. The entire scene is set against a dark, textured background that appears to be draped fabric in shades of blue and red.

Sacred Heart of Jesus
Church
Fiscal Report 2017-2018

Saving for our Future

- **Total taken from Savings to pay for Organ: \$109,000**
Sacred Heart's goal is to put back into savings \$109,000

Amount raised towards our goal:

Amount raised in past fiscal years starting July 1, 2013 and ending June 30, 2017 **\$17,124.00**

Fiscal Year 2017-2018 \$30,043.80

Total Donations \$47,167.80

New Savings Goal: \$61,832

Replenishing our savings in a timely manner is imperative to the financial health of our Parish.

Budget Overview

Sacred Heart entered 2017-2018 Fiscal year with a balanced budget.

We ended the 2017-2018 Fiscal year \$11,311 in the positive.

Sacred Heart's submitted budget for 2018-2019 shows a projected deficit of **\$28,345.**



With decreased collection giving how did we end this fiscal year in the positive?

Herculean Fundraising Efforts

- We raised over \$9,000 more than budgeted.
- This was accomplished through monthly fundraising dinners, specialty food sales and increased raffle donations for Christmas Bazaar.

Support of Special Collections

- Generously giving to collections for Parish Center Lights and Christmas Tree Sponsorship meant those funds didn't need to come out of operating funds.

Lenten Appeal Refund

- Due to your generous support of the 2016-2017 Lenten Appeal you gave \$15,000 over our assessment. Those funds were returned to our parish. This amount was \$5,000 more than budgeted.



- \$4,100.00
- \$4,362.00
- \$7,400.00
- \$9,000.00
- \$1,600.00
- \$1,100.00
- \$ 5,993.00
- \$750.00
- \$1,250.00
- \$1,400.00

\$36,955

Fundraising

Scrip

Seafood Dinners

Monthly Food Fundraisers

200 Club

Yard Sale/Ham & Green Bean

Youth Group Fundraisers

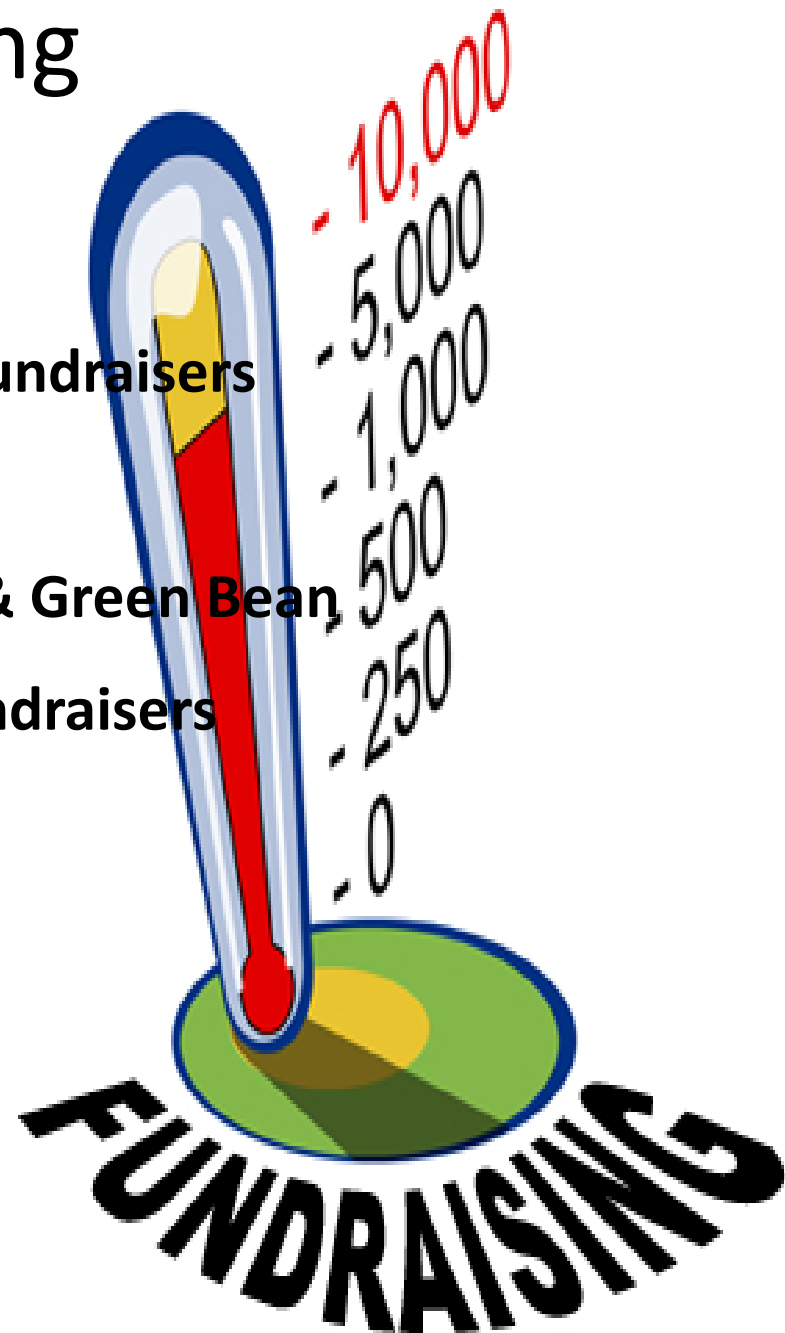
Bazaar

Pies

Pull Tabs

Misc. Food Sales

Total Profit



Factors impacting 2018-2019 Budget

Reduction of budgeted income

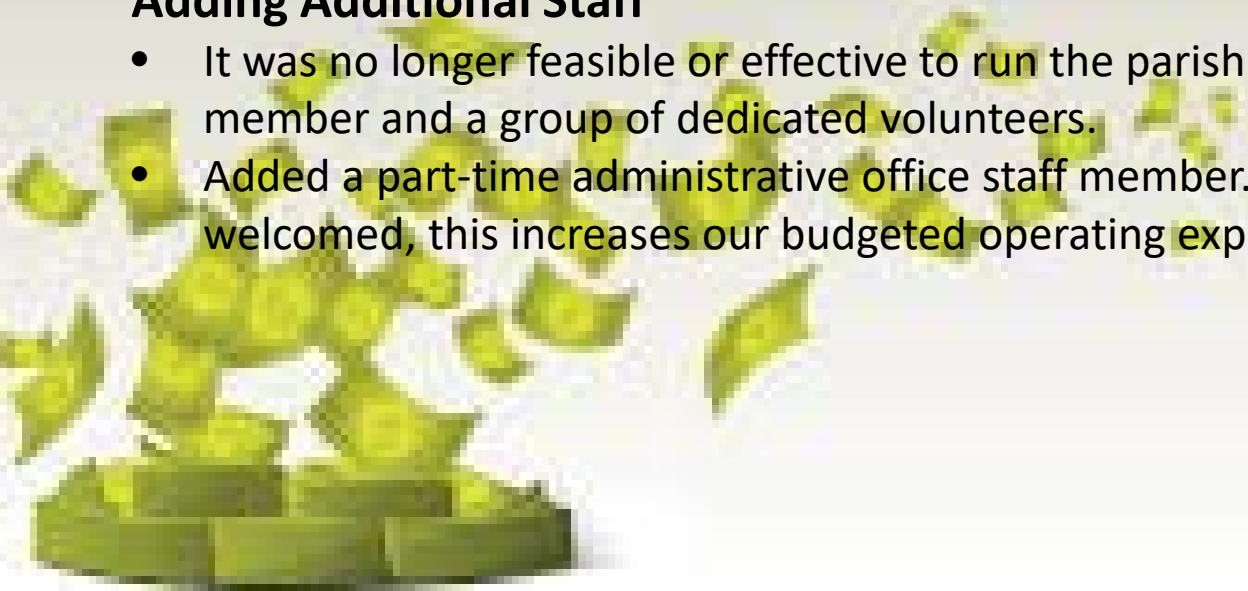
- Due to our failure to meet 2017-2018 fiscal year budgeted collection amounts, 2018-2019 budgeted collection funds were reduced by \$15,000.
- Reduced budgeted income from Lenten appeal refund by \$8,000.
- Uncertainty as to whether we will meet our Lenten Appeal Refund goal due to parishioners not fulfilling the amount they pledged to the Appeal due to the scandal.

Reduction of Fundraisers

- 5 less fundraising dinners this fiscal year.
- This decision was reached in an effort to prevent burn out in both parishioners attending fundraising events and the core group of volunteers preparing dinners.

Adding Additional Staff

- It was no longer feasible or effective to run the parish with one part-time office staff member and a group of dedicated volunteers.
- Added a part-time administrative office staff member. Though necessary and very welcomed, this increases our budgeted operating expenses.



Here we go again...How do we avoid a deficit for 2018-2019

- Starting next week we will print in the bulletin the collection dollar amount needed to meet our current budget, which has us in a deficit, and the amount needed to avoid a deficit.
 - Prayerfully consider increasing your weekly collection giving.
 - We are in need of approximately an 8% increase to make up the \$15,000 reduction in our budget. We are asking each family to consider a 5% increase. This would close the gap by over \$9,000 dollars.
 - Below is a chart of what that increase would look like based on sample giving amounts

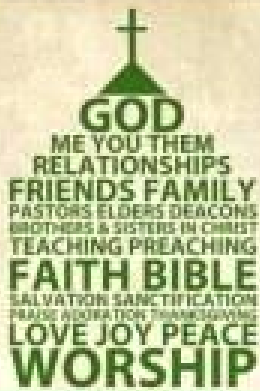
| <u>Current Giving Amount</u> | <u>5% Increase</u> |
|------------------------------|--------------------|
| \$1 | \$1.05 |
| \$5 | \$5.25 |
| \$10 | \$10.50 |
| \$15 | \$15.75 |
| \$20 | \$21 |
| \$25 | \$26.25 |
| \$30 | \$31.50 |
| \$40 | \$42 |
| \$50 | \$52.50 |
| \$75 | \$78.75 |
| \$100 | \$105 |

Here we go again...How do we avoid a deficit for 2018-2019

- Support Sacred Heart Fundraisers
 - Come and enjoy fellowship while supporting our events.
 - You can provide support in more ways than just financial!
 - Donate your time and talents to these events. It takes a great deal of effort and energy to put on our many events. Give of your time to help prepare, serve or clean-up. We say it all the time because it is true: Many hands make light work.
 - Help promote our events in the community. Help us get the word out to your friends, co-workers and family. Word of mouth promotion is the most effective marketing tool. Having a great event that no one knows about hinders our ability to raise funds.
 - Donate items to our events. The more items that we have donated the greater our profit. A \$4 investment in a case of water can be turned into a \$40 profit for our parish. Prior to events we will be publishing list of needed donation items.
 - Share your fundraising ideas.
 - Use Special Envelopes for Deficit reduction, Building and Maintenance, and the Organ. These special collections are part of our budget and integral to our financial health.

Special Events & Community Events

- 40 Hours
- Healing Event for Faith Formation
- First Communion
- Confirmation
- Joint Youth Groups with St. Paul's
- Divine Mercy
- Art Camp/VBS 45 students attended
- Tree Lighting
- Palm Sunday Procession and community lunch
- Lenten Lunches
- Donation Boxes for Our Daily Bread
- 6 Meals prepared for 300 individuals at Our Daily Bread
- Food Collected for Harvest of Hope
- Special Olympics Dance
- Free Pantry
- Creation of Sacred Heart Music Society
- Organ Concert
- Fall/Spring Community Clean-up by Youth Group
- Bible Study Group
- Monthly anointing of the sick and healing prayer.



Summary for 2017-2018

- In 2017-2018 our Interparochial School assessment was \$7, 600, High School assessment \$29,483 and Hospital Chaplaincy Assessment \$2,151. Total Assessments \$39,234.
- We entered the 2017-2018 Budget Year with a balanced budget.
- We ended the year \$11,311 in the positive and submitted a 2018-2019 budget with a deficit of **\$28,345**.
- The Balance in our Savings, as of July 1, 2018, with interest earned and deposit of Music Society fundraising efforts is \$134,842.
- \$30,043.80 was raised by the combined efforts of our Music Society, 3:1 matching of an anonymous donor, and our parishioners.
- Please get involved! We all have unique talents that are needed for the success of our parish. There is incredible power in pulling our resources towards the common goal of strengthening our parish so we can be a positive influence in our community for years to come.

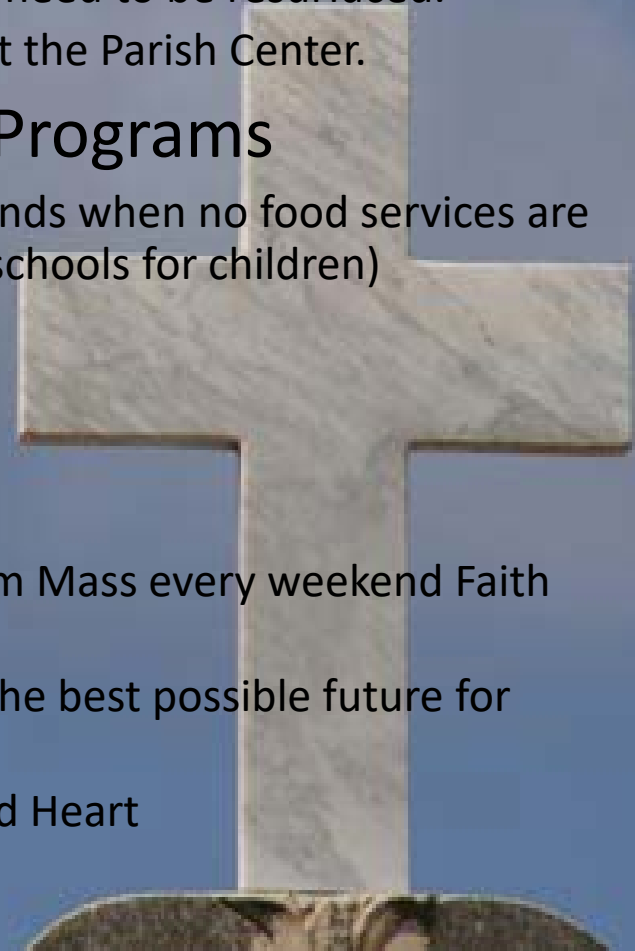
The Future of Sacred Heart Church

- Needs of the Church

- Update Parish Center Classrooms
 - Repaint Classrooms
 - Replace old crumbling tables
- Parking Lots at both Parish Center and Church need to be resurfaced.
- Repair sunken macadam by trash dumpsters at the Parish Center.

- New Programs & Potential New Programs

- Provide Meal bags for homeless on the weekends when no food services are available (similar to the backpack program at schools for children)
- Offering Adult Formation Classes
- Offer family oriented monthly special events
- Special Music Programs
- Create a student choir
- Faith Formation students serve at the 11:00 am Mass every weekend Faith Formation is in session.
- Initiation of a concept study to help map out the best possible future for Sacred Heart.
- ConnectUp Healing Ministries Branch at Sacred Heart



Where are you Being Called to Serve

Commit
to the Lord
whatever you do
and he will establish
your plans

- PROVERBS 16:3

CrossMap

- * Extraordinary Minister * Lector * Usher * Counter *
- * Altar Server * Fundraising Committee * Youth Group *
- * Hospitality Committee * Faith Formation Teacher *
- * 200 Hundred Club * Lenten Dinner Volunteers